

**State Collection Agency Licensing Board
Open Session Minutes**

<u>Date: July 8, 2025</u>		2:00 p.m.	Maryland Dept. of Labor
Meeting called to order at 2:00 p.m. by	Tony Salazar, Chairman		
Administrator	Ayanna Daugherty		
Attendees	<p>Members: Tracy Rezvani, Sandra Holland, Shawn Kennedy, and Eric Friedman</p> <p>Counsel: Ken Krach and Emily Hansen</p> <p>Staff: Amy Hennen, Cliff Charland, Kat Hyland, Kelly Mack, Dana Allen, Shereefat Balogun, Arlene Williams, Stacy Lewis, and Monyette Johnson</p>		
Meeting Location	Google Meet		

Acknowledgements

Mr. Salazar	
Discussion	Mr. Salazar stated that the notice of the July 8, 2025, meeting was: (i) posted on the Dept. of Labor/Board website on June 18, 2025; and (ii) published in the Maryland Register on June 27, 2025. Additionally, Mr. Salazar stated the agenda for the July 8, 2025, meeting was posted on the Dept. of Labor/Board website on June 27, 2025.

Approval of Minutes

Mr. Salazar	
Discussion	Mr. Salazar noted the minutes for the July 8, 2025, Board meeting had previously been circulated for review and asked for questions or comments. On Mr. Kennedy's motion, with a second from Ms. Rezvani, the Board unanimously approved the July 8, 2025, minutes.

Recognition of Public Comments	
Mr. Salazar	
Discussion	There was one member of the public present, who did not have any questions nor comments.

1. Non-Depository Licensing Unit Report	
Ms. Johnson	
Discussion	<p>Ms. Johnson advised the Board that the Licensing Unit had reviewed four pending applications with all the supporting materials and determined that these applicants met the requirements for licensure. Accordingly, Ms. Johnson recommended that the Board grant a collection agency license to the following entities:</p> <ol style="list-style-type: none"> 1. KMA Law Office, Inc. (NMLS 1677029) 2. Renters Warehouse Maryland LLC (NMLS 2719960) 3. iCreditWorks, Inc. (NMLS 1902156) 4. Fairwinds Mortgage Resources Co. (NMLS 2709895) <p>On Mr. Kennedy's motion and Ms. Holland's second, the Board voted unanimously to issue a license to the four recommended applicants.</p> <p>There was one collection agency licensees who surrendered in the past 30 days.</p> <ol style="list-style-type: none"> 1. Advantage Assets II, Inc. (NMLS 946205) <p>Ms. Johnson reported that there were fifteen changes in control approvals in the past 30 days.</p> <ol style="list-style-type: none"> 1. Exeter Finance LLC (NMLS ID 967404) 2. Community Loan Servicing LLC (NMLS ID 2469) 3. Sensible Auto Servicing LLC (NMLS ID 1512117) 4. Ironhorse Funding LLC (NMLS ID 1743763) 5. Modernizing Medicine Billing Services LLC (NMLS ID 1821162) 6. Concord Servicing LLC (NMLS ID 365917) 7. Edfinancial Services LLC (NMLS ID 1871785) 8. Sentry Credit Inc. (NMLS ID 928908) 9. Americollect, LLC (NMLS ID 908759) 10. Tri-State Adjustments Inc. (NMLS ID 1086778) 11. AKCP LLC (NMLS ID 2410856) 12. Innovate Loan Servicing Corporation (NMLS ID 1042702) 13. Marlette Servicing LLC (NMLS ID 1849345) 14. Alldigi Tech Inc. (NMLS ID 934263)

15. United Guaranty Services Inc. (NMLS ID 128211)

TOTAL COLLECTION AGENCY LICENSES IN THE SYSTEM as of 7/2/2025: 1,047

2. Consumer Services Unit Report

Ms. Lewis

Discussion

Ms. Lewis advised the Board that the Consumer Services Unit circulated its current report for Fiscal Year 2025 showing that as of 6/30/2025, 127 complaints have been received, 50 are open and 77 were closed.

3. Enforcement Unit Report

Ms. Allen

Discussion

Ms. Allen advised the Board that there are six current/on-going collection agency cases in a pre-charge status.

4. Federal Activities

Mr. Salazar

Discussion

Medical Bill Implementation- Ms. Hanson advised the Board that proposed regulations for medical debt payment plans by the Health Services Cost Review Commission remain in process at this time.

CFPB – Mr. Charland advised the Board that the CFPB recently is looking to change a rule that affects penalties under the Consumer Financial Protection Act, they have a consumer fund that is available, to consumers who may have been harmed. The provisions indicate that if they can't identify particular consumers, then they could utilize the money towards financial education and literacy programs.

FTC- Ms. Hanson advised the Board that FICO recently announced that they are going to begin including Buy Now, Pay Later accounts in its scoring.

5. NACARA Update

Ms. Lewis

Discussion

Ms. Lewis advised the Board that the 2025 NACARA Conference will be held in Boise, Idaho from October 28-October 30, 2025. The registration forms are now available. Mr. Salazar again extended an invitation to the Board Members to attend the Conference.

6. Legislative Session and Current Issues

Mr. Hennen

Discussion

Ms. Hennen advised the Board that HB 1516 recently passed will require OFR to look at licensing process more broadly for potential updates, and there is a working group being formed to work on this. Also, Ms. Hennen advised the Board that they are now working on next year's legislation.

7. Additional Comments

Mr. Salazar

Discussion

There were no additional comments.

Adjournment

Mr. Salazar informed the Board that the next regular meeting is scheduled to be held on Tuesday, August 12, 2025, virtually, via video conference call.

On an unanimously approved motion, the meeting adjourned at 2:52 p.m.

CLOSED-SESSION SUMMARY
(General Provisions Article § 3-306(c))

SUMMARY OF CLOSED SESSION HELD ON July 8, 2025

1. Statement of the time, place, and purpose of the closed session:

Time of closed session: 2:11pm - 2:40 pm

Place (location) of closed session: The closed session took place during the Board's January 14, 2025, monthly meeting. The Board meets remotely so the closed session occurred in a separate Zoom session from the public session, following the vote to move to a closed session. At the conclusion of the closed session, the Board returned to the public session.

The purpose of the closed session was to discuss, seek legal analysis and advice, and consult with staff (including counsel) with respect to enforcing licensing requirements against property management companies, general enforcement procedures, and the confidentiality of MOUs.

2. Record of the vote of each member as to closing the session:

Names of members voting aye: Sandra Holland; Tracy Rezvani; Shawn Kennedy; Eric Friedman; Tony Salazar

Members opposed: ____

Abstaining: _____

3. Statutory authority to close session:

This meeting was closed under the following provisions of General Provisions Art. § 3-305(b):

➔ **Topic #1:** General Provisions Art. § 3-305(b)7

➔ **Topic #2:** General Provision Art. § 3-305(b)7

➔ **Topic #3:** General Provisions Art. § 3-305(b)7

4. Listing of each topic actually discussed, persons present, and each action taken in the session:

Topic description	Persons present for discussion	Action Taken/Each Recorded Vote
#1: Discuss, seek legal analysis and advice, and consult with staff (including counsel) with respect to enforcing licensing requirements against property management companies,	Board Members: Tony Salazar, Sandra Holland, Tracy Rezvani, Shawn Kennedy, and Eric Friedman OFR Staff: Cliff Charland, Kat Hyland, Dana Allen, Arlene	Discussion/No Vote Required

enforcement procedures, and the confidentiality of MOUs.	Williams, Stacy Lewis, and Monyette Johnson Counsel: Emily Hanson	
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